

REGISTERED CHARITY NUMBER: 1137016

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2020  
for  
Bangladesh Regeneration Trust UK

Bangladesh Regeneration Trust UK

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for the Year Ended 31 March 2020

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Bangladesh Regeneration Trust UK

Reference and Administrative Details  
for the Year Ended 31 March 2020

**TRUSTEES**

Mr. A Y I Alkas (Chairman)  
Mr. T Uddin (Secretary)  
Mr. A M Uddin (Executive)

**PRINCIPAL ADDRESS**

14A Milner Road  
London  
E15 3AD

**REGISTERED CHARITY  
NUMBER**

1137016

**INDEPENDENT EXAMINER**

Quilfords  
Chartered Certified Accountants  
73A Portway  
London  
E15 3QJ

## Bangladesh Regeneration Trust UK

### Report of the Trustees for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

All members of the trust are annually reappointed. The balance of the trustees is assessed annually to determine if there is a need to change profile or add new members depending on the objectives for the forthcoming year.

All new members are vetted for the appropriateness and compatibility with the political and religious neutrality of Bangladesh Regeneration Trust UK (BRTUK).

Trustees are required to commit the time necessary to run the charity, to complete fund-raising and awareness campaigns and to identify new initiatives for the charity. This is on the basis of no financial or non-financial compensation from BRTUK.

New trustees go through an induction programme with existing trustees to ensure that they are set up appropriately and that there is a transitional period.

All trustees are expected to make contributions to the BRTUK.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Organisational structure**

As a charitable trust we have established a committee of the Charities Trustees as the Executive Committee (the Committee). All members of this Committee have operating responsibilities and meet once a month to discuss issues and update on progress.

The Committee appoint representatives in the UK and in Bangladesh to manage and oversee the charities activities in both regions. These individuals are appointed based on their fit, competencies and appropriateness given the challenging environment in Bangladesh.

At least one member of the Committee visits Bangladesh annually to verify activities on the ground and ensure that our projects and campaigns reach the intended beneficiaries. Operating in Bangladesh comes with its own challenges requiring additional care to ensure that we comply with changing government requirements, protect ourselves from bribery and corruption risks and ensure that we are politically and religiously neutral.

In order to accommodate this we have established a community with members from all political and religious affiliations to ensure that we have a common understanding within the communities where we are active.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees regularly assess risks of operating in Bangladesh and how to mitigate those risks in the most appropriate way. There is active discussion with representatives on the ground in Bangladesh to ensure that emerging issues such as new regulations or changes to the political landscape is dealt with.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

BRTUK provides a platform for our donators and members to support some of the poorest people in the Bangladesh, helping to alleviate poverty and assisting development within Bangladesh. In addition to this, through our fundraising activities we engage in community support initiatives in London, in the United Kingdom.

Our aim is to provide for the basic needs of people relating to the areas of livelihood support, healthcare and education in Bangladesh, including supporting emergency initiatives such as the issues being faced by the displaced Rohingya communities in Bangladesh.

Our objectives are assessed annually based on where we see the greatest need and where we have the appropriate infrastructure in place to deliver services to those in need.

In setting our objectives, we look at guidance notes from the Charities Commission and discuss issues with other charities operating in a similar field in Bangladesh and other parts of the world. To further this transparency and accountability we have a recognised delivery partner in Global Unnayan Seba Sangstha (GUSS) based in Dhaka, Bangladesh, who are approved by the NGO Affairs Bureau of Bangladesh. GUSS liaise and co-ordinate major projects across Bangladesh. The trustees review and then approve the primary objectives on an annual basis.

Our current objectives are:

- To continue to manage and support the Principle Womens College in Kamalpur in Biswanath, Bangladesh. This is a college that has been built by BRTUK and opened in May 2013. We will continue to support this until it can run itself financially.
- Support approximately 30 gifted students currently, with the aim of expanding this programme across Bangladesh. This will be under our Student Investment Programme.
- Provide emergency livelihood support for cases identified by our representatives in Bangladesh.
- Provide health and medical projects identified by our representatives in Bangladesh.
- Support community initiatives in areas of health, education and livelihood in London, United Kingdom.

## Bangladesh Regeneration Trust UK

### Report of the Trustees for the Year Ended 31 March 2020

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The charity aims to organise three to four events a year to promote awareness and raise funds.

The events organised typically fall into:

- Fundraising dinners with guest speakers covering topical issues for British Bangladeshis.
- Sports events with paid entry for fundraising.
- Sponsored activities, taking volunteers for various events who commit to raise funds through sponsorship.
- General word of mouth and networking among extended friends, family and colleagues. We encourage everyone to donate via Virgin Money Giving website.
- Our aim is to attract all people from all backgrounds with a common goal of supporting the activities of our charity in Bangladesh and potential future initiatives in London, United Kingdom.

During the year a number of trustees went to Bangladesh to see the projects and validate expenditure as part of our unique Heritage Tour. This is at the personal expense of each trustee.

#### **FINANCIAL REVIEW**

##### **Funds in surplus**

During the financial period 01 April 2019 to 31 March 2020 the charity raised £104,680 (2019: £139,002). The expenditure in the same period was £114,358 (2019: £133,750), the charity was left with a deficit of £9,678 (2019: a surplus of £5,252) for the year.

The only assets held by the charity is the cash in HSBC bank account in the UK, the balance at 31 March 2020 was £9,710 (2019: £19,288).

##### **Income**

The charity does not distinguish its income sources; all of this is generated through donations direct to its bank in the UK or via VirginGiving.com website. Donations are mainly generated from a wide network of friends, family, colleagues and targeted businesses.

The charity also has no restricted funds for 2020, there were none in 2019.

Approved by order of the board of trustees on 1 September 2020 and signed on its behalf by:



Mr. A Y I Alkas - Trustee

Independent Examiner's Report to the Trustees of  
Bangladesh Regeneration Trust UK

I report on the accounts for the year ended 31 March 2020 set out on pages six to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Askir Ali  
Quilfords  
Chartered Certified Accountants  
73A Portway  
London  
E15 3QJ

1 September 2020

Bangladesh Regeneration Trust UK

Statement of Financial Activities  
for the Year Ended 31 March 2020

	Notes	31.3.20 Unrestricted fund £	31.3.19 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		104,680	139,002
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	18,112	27,406
<b>Charitable activities</b>			
Project expenses		95,646	105,770
<b>Governance costs</b>		600	400
<b>Other resources expended</b>		-	174
<b>Total resources expended</b>		114,358	133,750
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		(9,678)	5,252
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		17,731	12,479
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>8,053</u>	<u>17,731</u>

The notes form part of these financial statements



Bangladesh Regeneration Trust UK

Balance Sheet  
At 31 March 2020

	Notes	31.3.20 Unrestricted fund £	31.3.19 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		9,710	19,288
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,657)	(1,557)
		<u>8,053</u>	<u>17,731</u>
<b>NET CURRENT ASSETS</b>			
		<u>8,053</u>	<u>17,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>8,053</u>	<u>17,731</u>
<b>NET ASSETS</b>			
		<u>8,053</u>	<u>17,731</u>
<b>FUNDS</b>			
Unrestricted funds	5	<u>8,053</u>	<u>17,731</u>
<b>TOTAL FUNDS</b>		<u>8,053</u>	<u>17,731</u>

The financial statements were approved by the Board of Trustees on 1 September 2020 and were signed on its behalf by:



Mr. A Y I Alkas -Trustee

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.20	31.3.19
	£	£
Fundraising cost	16,076	24,585
Support costs	<u>2,036</u>	<u>2,821</u>
	<u>18,112</u>	<u>27,406</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other creditors	<u>1,657</u>	<u>1,557</u>

**5. MOVEMENT IN FUNDS**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	17,731	(9,678)	8,053
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>17,731</u>	<u>(9,678)</u>	<u>8,053</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	104,680	(114,358)	(9,678)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>104,680</u>	<u>(114,358)</u>	<u>(9,678)</u>

Bangladesh Regeneration Trust UK

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020

	31.3.20	31.3.19
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	<u>104,680</u>	<u>139,002</u>
<b>Total incoming resources</b>	104,680	139,002
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Fundraising cost	16,076	24,585
<b>Charitable activities</b>		
College & school costs	21,400	27,400
Student investment programme	1,000	1,000
Livelihood support schemes	7,000	-
Sadaqah	10,000	8,000
Family support & qurbani	26,050	41,270
House building	1,100	7,600
Heritage tour	11,250	14,100
Charity partnership	-	1,400
Rohingya	7,500	5,000
Medical tour	<u>10,346</u>	<u>-</u>
	95,646	105,770
<b>Governance costs</b>		
Accountancy	600	400
<b>Support costs</b>		
<b>Management</b>		
Administrative costs	2,036	2,821
<b>Finance</b>		
Bank charges	<u>-</u>	<u>174</u>
<b>Total resources expended</b>	114,358	133,750
	<u>          </u>	<u>          </u>
<b>Net (expenditure)/income</b>	<u>(9,678)</u>	<u>5,252</u>

This page does not form part of the statutory financial statements